

PUN Index GME

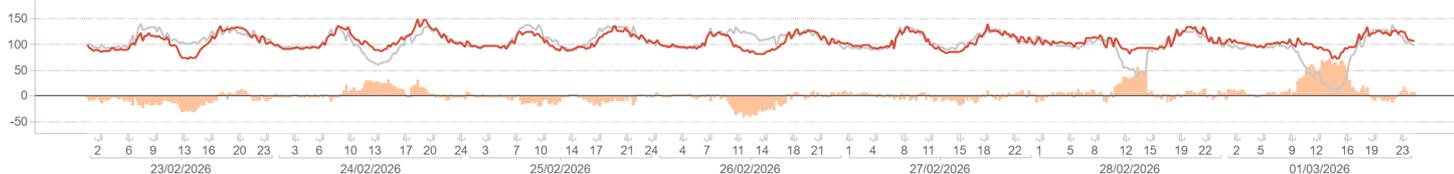
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	106,67	1,85	1,8%
<i>Peak</i>	108,51	-4,41	-3,9%
<i>Off-peak</i>	105,65	5,33	5,3%
Maximum	150,85		
Minimum	72,20		

Volumes

	GWh	Average (GWh)	Change (%)	
Total supply	National	8.094	12,0	-8,1%
	Foreign	1.423	2,1	18,8%
	Total	9.516	14,2	-4,9%
Sales	National	4.205	6,3	-10,5%
	Foreign	1.381	2,1	22,2%
	Total	5.586	8,3	-4,2%
Purchases	National	5.511	8,2	-3,2%
	Foreign	74	0,1	-45,9%
	Total	5.586	8,3	-4,2%

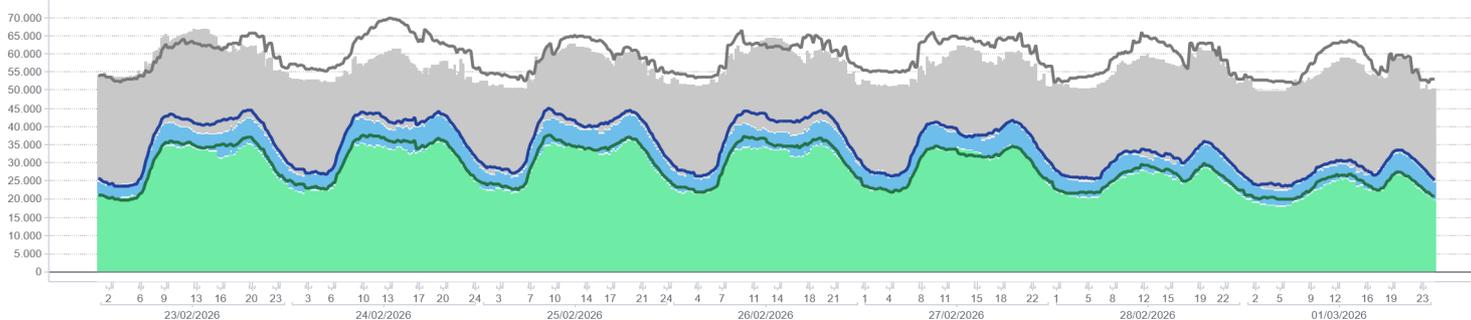
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

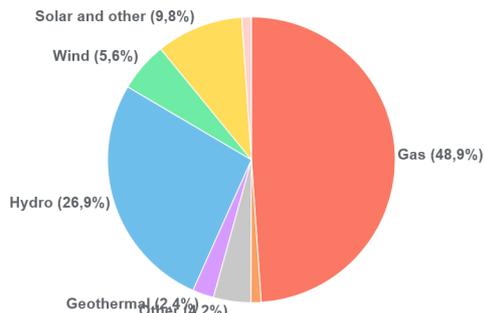
	GWh	Change (%)	Structure
IPEX	4.659	-4,3%	83,4%
Market participants	2.812	-14,6%	50,3%
GSE	467	4,6%	8,4%
Foreign zones	1.380	22,2%	24,7%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	927	-3,6%	16,6%
Foreign zones	1	2,8%	0,0%
National zones	926	-3,6%	16,6%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.586	-4,2%	100,0%
VOLUMES UNSOLD	3.931	-5,9%	
TOTAL SUPPLY	9.516	-4,9%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.659	-4,3%	83,4%
Acquirente Unico	102	-6,0%	1,8%
Other market participants	3.493	-3,8%	62,5%
Pumped-storage plants	58	25,0%	1,0%
Foreign zones	74	-45,9%	1,3%
Balance of PCE schedules	932	-1,8%	16,7%
PCE (including MTE)	927	-3,6%	16,6%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	1.859	-2,7%	33,3%
Balance of PCE schedules	-932	-1,8%	-16,7%
VOLUMES PURCHASED	5.586	-4,2%	100,0%
VOLUMES UNPURCHASED	486	5,1%	
TOTAL DEMAND	6.072	-3,5%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.282	3,4	162	7,6%
Gas	2.057	3,1	156	8,2%
Coal	49	0,1	-6	-11,0%
Other	176	0,3	12	7,3%
Renewable	1.878	2,8	-666	-26,2%
Geothermal	101	0,2	2	2,0%
Hydro	1.129	1,7	-34	-2,9%
Wind	236	0,4	-651	-73,4%
Solar and other	412	0,6	17	4,2%
Pumped storage	45	0,1	8	21,3%
Total	4.205	6,3	-496	-10,5%



Zonal price

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload	106,36	-1,7%	106,70	-0,1%	106,09	3,4%	106,09	11,5%	106,09	11,5%	111,97	24,8%	106,00	5,7%
Peak	108,83	-8,8%	109,02	-8,7%	107,27	-2,9%	107,27	19,1%	107,27	19,1%	110,26	47,5%	107,02	2,5%
Off-peak	104,99	3,0%	105,41	5,5%	105,44	7,4%	105,44	7,6%	105,44	7,6%	112,92	15,2%	105,44	7,6%
Maximum	150,85		150,85		150,85		150,85		150,85		172,12		150,85	
Minimum	72,20		72,20		48,51		48,51		48,51		48,51		48,51	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.238	12	390	-12	1.171	-91	925	-284	490	-101	585	-187	295	-53
Sales	Total	2.134	-91	301	-4	509	-65	585	-126	238	-23	222	-132	216	-55
Purchase	Total	3.163	-98	485	-26	951	-31	332	-9	106	-4	307	-13	167	-1

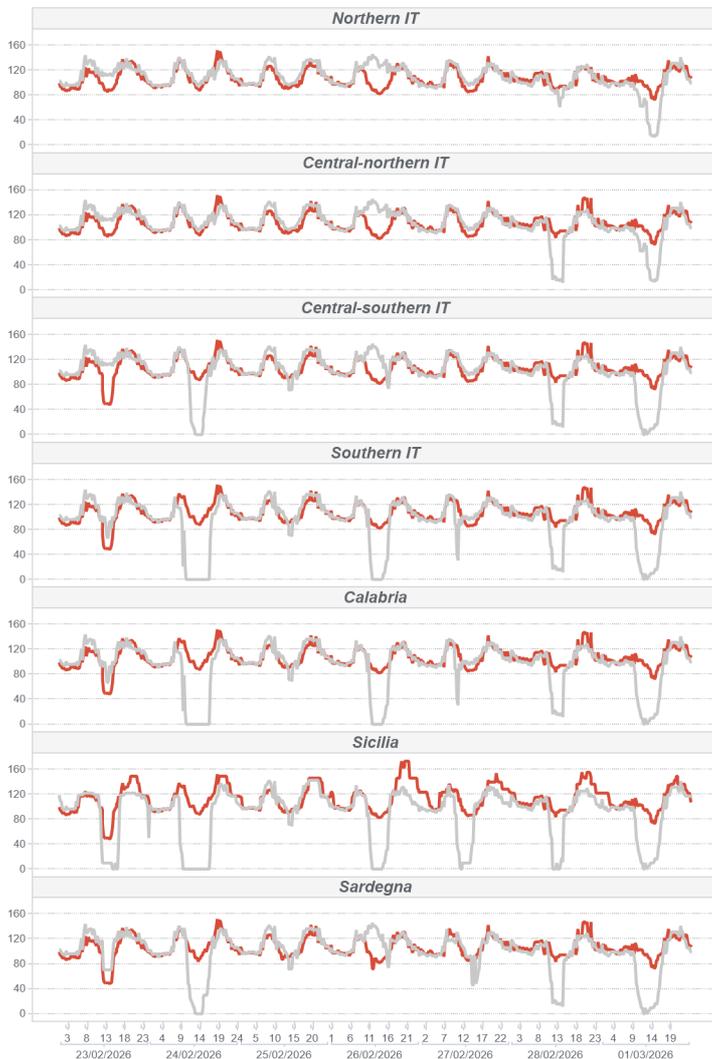
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,3	0,3%	0,6	-3,0%	1,7	-7,2%	1,4	-23,5%	0,7	-17,1%	0,9	-24,2%	0,4	-15,3%
Sales	Average	3,2	-4,1%	0,4	-1,2%	0,8	-11,3%	0,9	-17,7%	0,4	-9,0%	0,3	-37,3%	0,3	-20,2%
Purchase	Average	4,7	-3,0%	0,7	-5,1%	1,4	-3,1%	0,5	-2,6%	0,2	-3,9%	0,5	-4,2%	0,2	-0,4%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,0	-5,9%	0,1	5,3%	0,2	30,9%	0,5	109,5%	0,2	15,8%	0,1	4,8%	0,2	2,4%
Gas		1,9	-6,2%	0,1	6,4%	0,2	34,3%	0,4	111,6%	0,2	19,6%	0,1	20,3%	0,1	9,9%
Coal		-	-	-	-	-	-	-	-	-	-	-	-	0,1	-11,0%
Other		0,1	-0,8%	0,0	-50,2%	0,0	17,2%	0,1	94,3%	0,0	-13,6%	0,0	-72,1%	0,0	79,0%
Renewable		1,1	-1,9%	0,3	-3,9%	0,5	-23,5%	0,4	-54,6%	0,1	-32,5%	0,2	-50,7%	0,1	-36,5%
Geothermal		-	-	0,2	2,0%	-	-	-	-	-	-	-	-	-	-
Hydro		0,8	-3,4%	0,1	-3,5%	0,3	-5,4%	0,2	-5,7%	0,1	0,5%	0,1	13,8%	0,1	7,1%
Wind		0,0	-44,3%	0,0	-87,6%	0,1	-69,0%	0,1	-74,8%	0,0	-57,0%	0,1	-80,4%	0,0	-74,3%
Solar and other		0,3	3,4%	0,0	-9,0%	0,1	11,0%	0,0	10,0%	0,0	-5,7%	0,1	6,0%	0,1	-2,5%
Pumped storage		0,0	27,7%	-	-	0,0	-0,4%	-	-	-	-	0,0	755,6%	0,0	-100,0%
Total		3,2	-4,1%	0,4	-1,2%	0,8	-11,3%	0,9	-17,7%	0,4	-9,0%	0,3	-37,3%	0,3	-20,2%

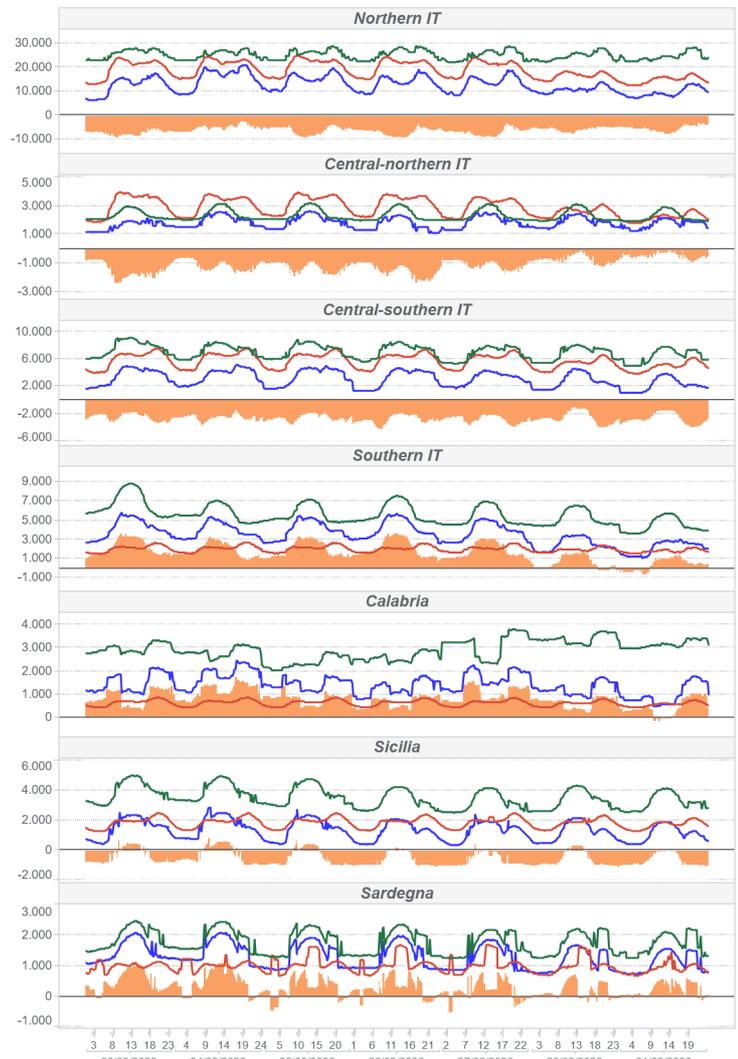
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

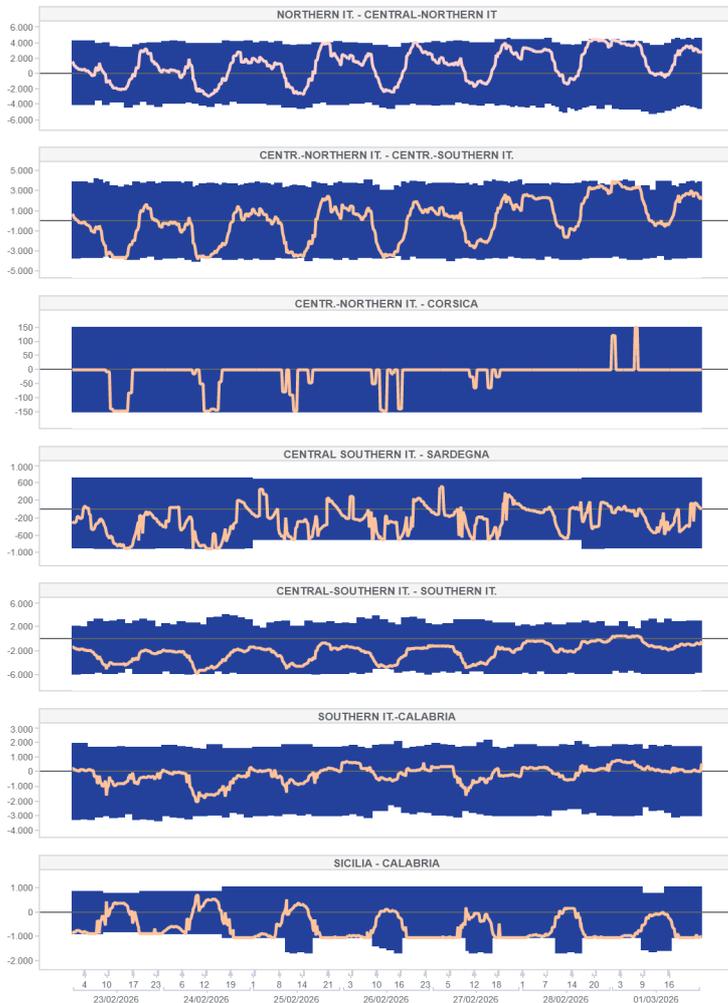
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.08	Week. n.09	Week. n.08	Week. n.09	Week. n.08	Week. n.09	Week. n.08	Week. n.09
Austria - Northern It.	AUST-NORD	0.0%	0.0%	2.400	2.400	0	0	0.0%	0.0%
	NORD-AUST			1.600	1.600	0	0	0.0%	0.0%
	FRAN-NORD	100.0%	100.0%	8.810	8.810	10	10	0.1%	0.1%
France - Northern It.	NORD-FRAN			5.600	5.600	0	0	0.0%	0.0%
	GREC-SUD	0.0%	0.0%	4.025	4.025	0	0	0.0%	0.0%
	SUD-GREC			2.425	2.425	0	0	0.0%	0.0%
Greece - Southern It.	CSUD-MONT	19.0%	8.3%	518	430	118	113	4.3%	2.2%
	MONT-CSUD	56.5%	53.0%	400	371	447	460	63.2%	65.7%
	NORD-SLOV			10.400	10.400	0	0	0.0%	0.0%
Montenegro - Central Southern It.	SLOV-NORD	0.0%	0.0%	48.800	48.800	0	0	0.0%	0.0%
	NORD-SVIZ	7.7%	2.5%	7.192	4.212	524	474	0.6%	0.3%
	SVIZ-NORD	92.3%	97.5%	38.598	36.796	1.895	2.739	4.5%	7.3%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.08	Week. n.09	Week. n.08	Week. n.09	Week. n.08	Week. n.09	Week. n.08	Week. n.09
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	8.8%	54.0%	3.530	3.707	576	1.589	0.0%	0.6%
	CSUD-CNOR	91.2%	46.0%	3.492	3.705	2.099	1.774	12.2%	3.4%
	CNOR-CORS		1.2%	150	150	0	136	0.0%	0.6%
Central-Northern It. - Corsica	CORS-CNOR	38.1%	16.1%	150	150	114	93	0.0%	0.0%
	CSUD-SARD	6.3%	24.0%	720	710	144	136	0.0%	0.0%
	SARD-CSUD	93.8%	76.0%	887	788	575	367	12.2%	3.4%
Centro Sud - Sardegna	CSUD-SUD		5.1%	3.083	2.862	0	471	0.0%	0.0%
	SUD-CSUD	100.0%	94.9%	5.068	5.551	3.529	2.241	16.1%	0.0%
	CORS-SARD	0.0%	1.2%	150	150	0	120	0.0%	0.0%
Corsica - Sardegna	SARD-CORS	100.0%	98.8%	150	150	57	32	26.2%	5.4%
	CNOR-NORD	73.1%	29.8%	3.572	4.084	1.298	1.330	3.0%	0.0%
	NORD-CNOR	26.9%	70.2%	4.011	4.083	999	2.163	0.0%	2.8%
Northern It. - Central-Northern It.	COAC-SARD	0.0%	0.0%	23	23	0	0	0.0%	0.0%
	SARD-COAC	100.0%	100.0%	118	118	21	11	0.0%	0.0%
	CALA-SICI	41.5%	83.0%	905	1.132	390	783	7.1%	32.9%
Sicilia - Calabria	SICI-CALA	58.5%	17.0%	789	999	464	249	17.0%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
	SICI-MALT	98.1%	100.0%	225	225	95	103	0.4%	2.2%
Sicilia - Malta	CALA-SUD	95.1%	51.2%	2.846	2.920	1.064	585	0.0%	0.0%
	SUD-CALA	4.9%	48.8%	1.666	1.765	105	253	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.08	Week. n.09	Week. n.08	Week. n.09	Week. n.08	Week. n.09	Week. n.08	Week. n.09
Coupling - Austria Coupling	COUP-XAUS	25.9%	10.1%	138	139	122	118	22.8%	8.5%
	XAUS-COUP	74.1%	89.9%	314	341	298	337	65.6%	85.6%
	COUP-XFRA			2.074	2.073	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	3.464	3.900	3.435	3.876	95.8%	97.3%
	BSP-COUP	66.4%	83.9%	522	617	495	603	54.5%	74.4%
	COUP-BSP	33.6%	16.1%	647	673	543	561	23.5%	10.1%
Coupling - Slovenia Coupling	COUP-NORD	100.0%	100.0%	10.000	10.000	3.770	4.583	0.0%	0.0%
	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
	SUD-XGRE	8.9%	4.2%	500	500	319	249	4.2%	1.2%
Southern It.-Grecia Coupling	XGRE-SUD	75.0%	88.7%	500	500	463	488	64.9%	84.5%

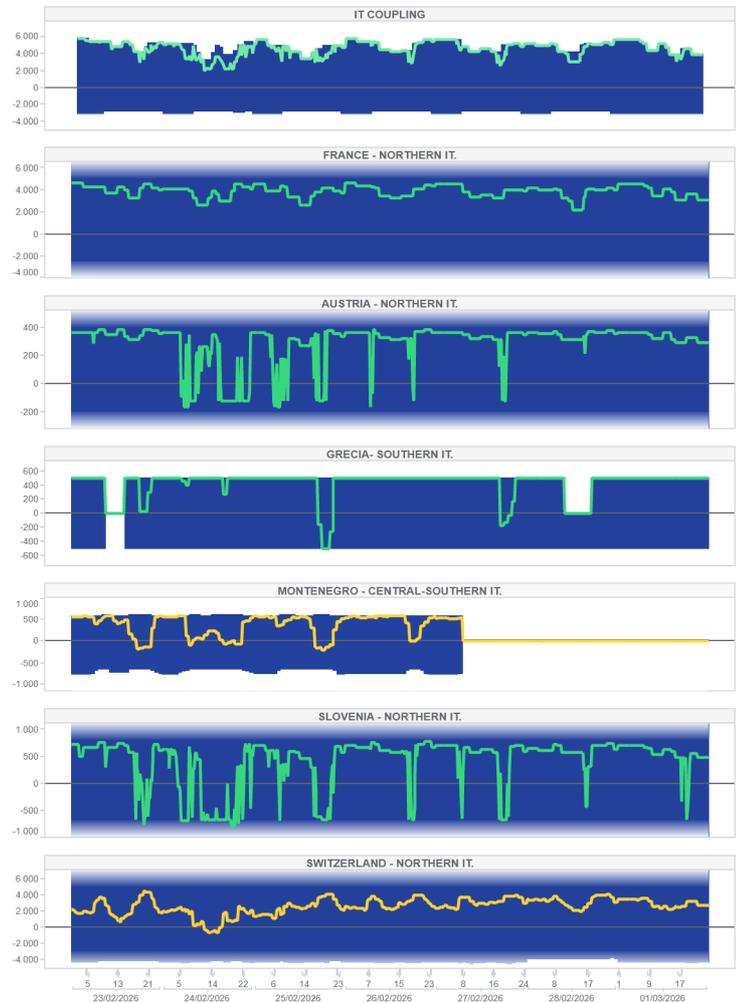
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

Net Import Net Import Explicit Auction Export Limit Import Limit

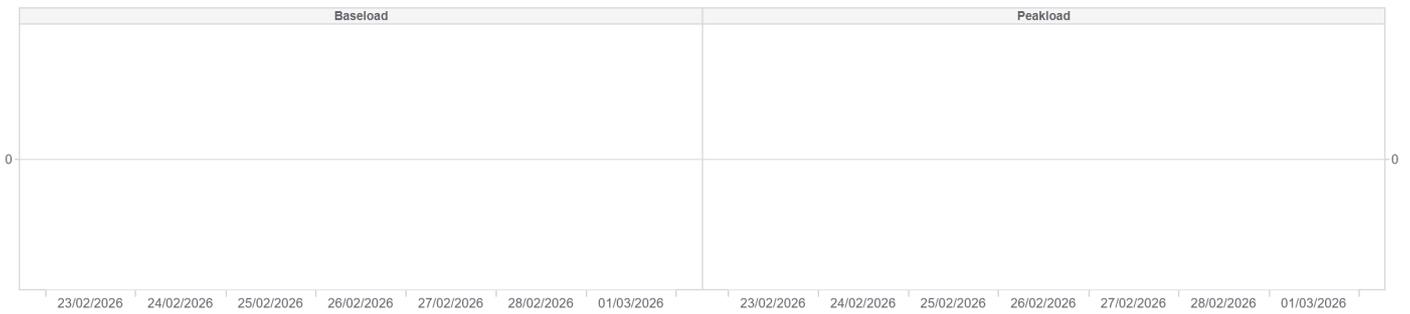


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Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MWh)	Volumes (MWh)	Open position (MW)	Open position (MW)
	BL-2026-02-23						
	BL-2026-02-24						
	BL-2026-02-25						
Baseload	BL-2026-02-26						
	BL-2026-02-27						
	BL-2026-02-28						
	BL-2026-03-01						
	PL-2026-02-23						
	PL-2026-02-24						
Peakload	PL-2026-02-25						
	PL-2026-02-26						
	PL-2026-02-27						

TOTAL

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MWh)	Volumes OTC (MW)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-03		115,27	-12,5%		0	0	0	0		50	37.150
	BL-M-2026-04		103,48	-11,0%		0	0	0	0		0	0
	BL-M-2026-05		93,22	-11,2%		0	0	0	0		0	0
	BL-M-2026-06		90,88			0	0	0	0		0	0
	BL-Q-2026-02		95,83	0,0%		0	0	2	4.368		42	91.728
	BL-Q-2026-03		108,46	0,0%		0	0	0	0		37	81.696
	BL-Q-2026-04		111,45	0,0%		0	0	0	0		36	79.524
	BL-Q-2027-01		108,15	0,0%		0	0	0	0		0	0
	BL-Y-2027		97,67	0,0%		0	0	1	8.760	0%	3	26.280
	PL-M-2026-03		125,56	-10,9%		0	0	0	0		0	0
Peakload	PL-M-2026-04		105,38	-14,5%		0	0	0	0		0	0
	PL-M-2026-05		90,57	-11,4%		0	0	0	0		0	0
	PL-M-2026-06		100,58			0	0	0	0		0	0
	PL-Q-2026-02		98,97	0,0%		0	0	0	0		0	0
	PL-Q-2026-03		112,38	0,0%		0	0	0	0		0	0
	PL-Q-2026-04		112,85	0,0%		0	0	0	0		0	0
	PL-Q-2027-01		112,70	0,0%		0	0	0	0		0	0
	PL-Y-2027		103,45	0,0%		0	0	0	0		0	0

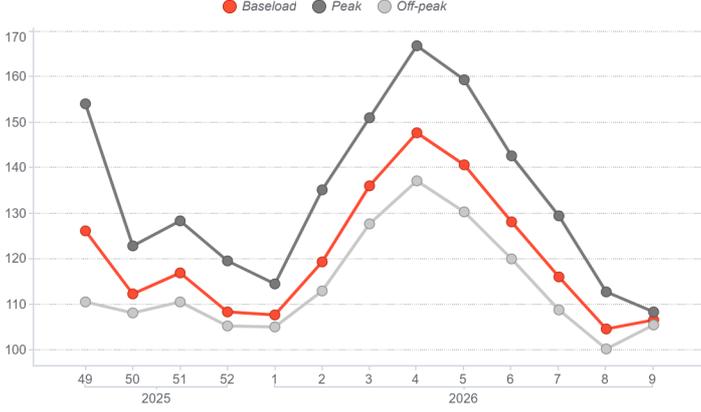
PCE

	Registered transaction (GWh)	% change	Structure
Baseload	678	17,5%	16,8%
Peak	2	0,0%	0,0%
Non Standard	3350	-4,5%	83,0%
Bilateral	4030	-1,4%	99,8%
MTE	9	-0,5%	0,2%
Total PCE	4039	-1,4%	100,0%
Net position	2595	-2,0%	64,2%

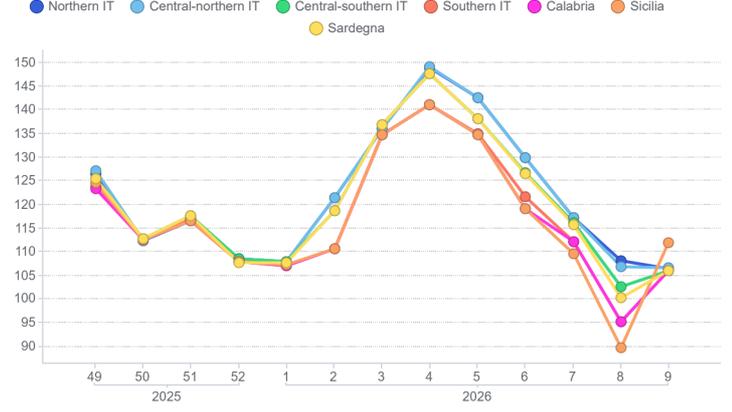
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.085	-2,9%	1.859	-2,7%
Rejected	159	0,9%	1	23,2%
Registered	927	-3,6%	1.859	-2,7%
Scheduled deviation	1.668	-1,1%	736	-0,3%
Balance of schedules	0		932	

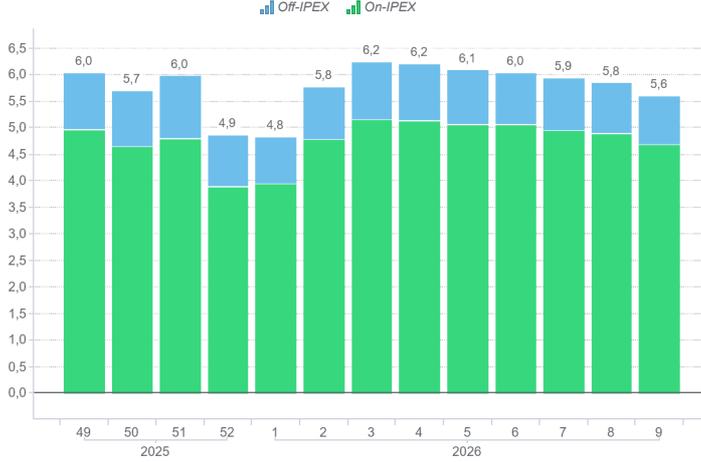
MGP - PUN Index GME (€/MWh)



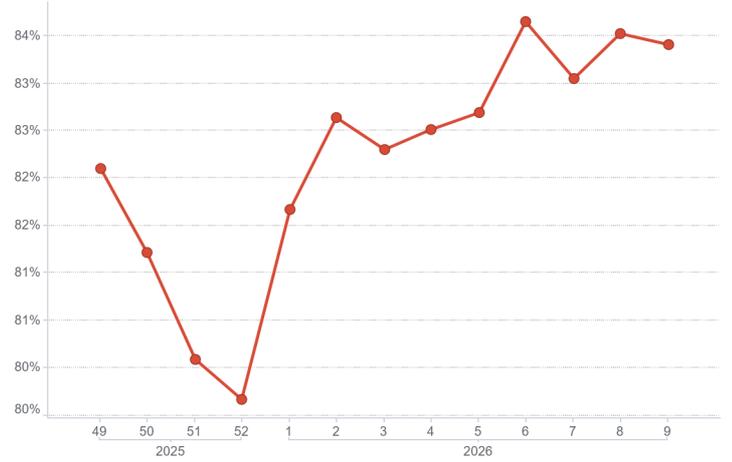
MGP - Zonal Price (€/MWh)



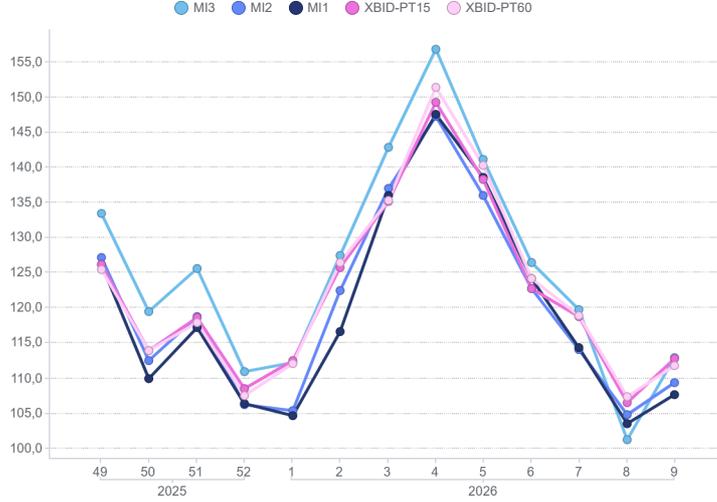
MGP - Volumes (TWh)



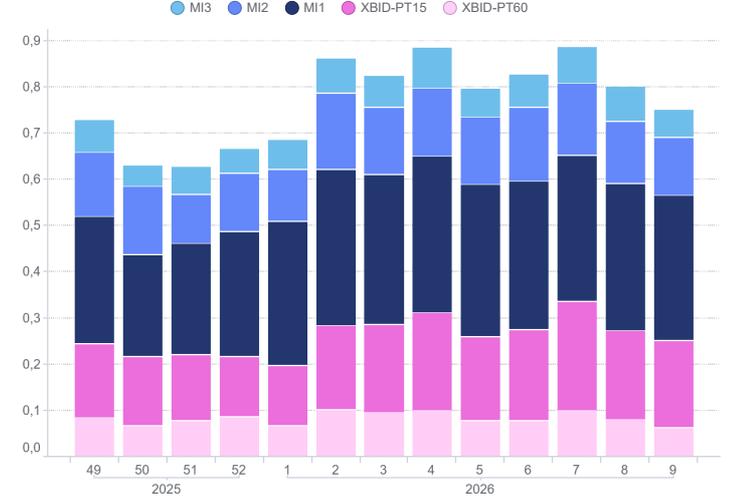
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

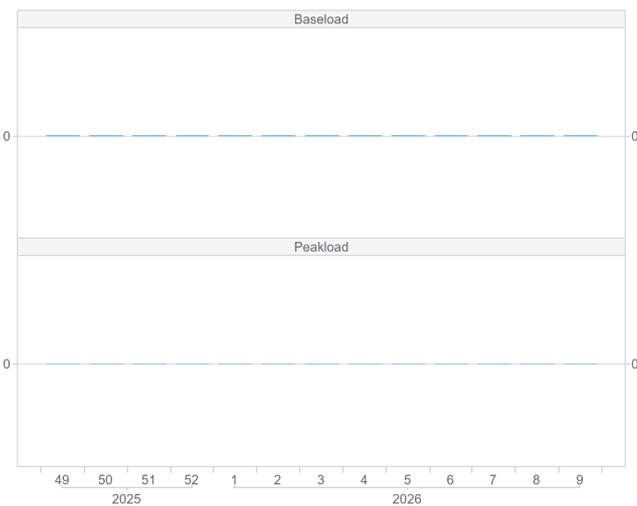


MI - Volumes (TWh)



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Volume (MWh-asse sx) Prezzo (€/MWh-scala dx)



PCE

Contracts Net position Turnover (axis dx)

